

Charity Registration No. 1121647

**THE PARACHUTE REGIMENT AFGHANISTAN TRUST**  
**TRUSTEES' REPORT AND ACCOUNTS**  
**FOR THE PERIOD ENDED 1 MARCH 2009**

**THE PARACHUTE REGIMENT AFGHANISTAN TRUST**

**CHARITY INFORMATION**

**ADDRESS:** Merville Barracks  
Circular Road South  
Colchester  
Essex  
Colchester  
CO2 7UT

**TRUSTEES:** Colonel S J C Tootal DSO OBE  
Lieutenant Colonel J D Handford OBE  
Lieutenant Colonel A M Wright MBE  
Lieutenant Colonel S D Harrison MBE  
Lieutenant Colonel A J A Coates  
Lieutenant Colonel A M C Rogers

**CONSTITUTION** The Charity is constituted by trust deed dated 3 October 2007  
as amended by a supplemental deed dated 27 May 2010

**CHIEF EXECUTIVE OF THE THE TRUST:** Mr. C Treeby

**TREASURER TO THE TRUST:** Mrs T. Miller

**CHARITABLE STATUS:** The Trust is a registered charity No. 1121647

**BANKERS:** Holts  
Farnborough Branch  
Lawrie House  
Victoria Road  
Farnborough  
GU14 7NR

**INDEPENDENT EXAMINERS:** Bright Brown Limited  
Chartered Accountants  
Exchange House  
St. Cross Lane  
Newport  
Isle of Wight  
PO30 5BZ

**THE PARACHUTE REGIMENT AFGHANISTAN TRUST**

**CHARITY NUMBER: 1121647**

**ACCOUNTS FOR THE PERIOD ENDED 1 MARCH 2009**

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**THE PARACHUTE REGIMENT AFGHANISTAN TRUST****TRUSTEES' REPORT FOR THE PERIOD ENDED 1 MARCH 2009**

The trustees present their report together with the accounts for the period from 3 October 2007 to 1 March 2009, which have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, applicable law and the requirements of the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in February 2005.

**Objects**

The objects of the Charity are as follows:

- 1 The relief in need of:
  - a) soldiers of the Parachute Regiment ("the Regiment") injured in Afghanistan and
  - b) families and dependants of the Regiment's soldiers killed or injured in Afghanistanby the provision of welfare services, support and financial assistance and such other charitable means as the trustees think fit.
- 2 To promote the military efficiency of the Regiment by commemorating and sustaining the memories of the loss of life and sacrifices made by the Regiment's soldiers in Afghanistan.
- 3 To promote the military efficiency of the Regiment by supporting adventure training and other welfare activities for soldiers that have either served or are about to serve in Afghanistan through such charitable means as the trustees think fit.

**Organisation and management**

The Trustees have met on a regular basis and have organised the Charity's activities so as to keep administrative costs to an absolute minimum.

**Review of developments and achievements of the charity**

There have been some major development achievements in improving the Afghanistan Trust and placing it on a sounder footing in 2010. Previously run by a busy operational battalion since being set up in 2007, the Trust has expanded its remit to cater for all four battalions of the Parachute Regiment and not just 3 PARA. Its charter has been revised accordingly and the Trustees are now made up of more senior and experienced individuals based on the commanding officers of all the battalions, the Regimental Lieutenant Colonel and a Chairman in the form of a retired Colonel. The Trustees now meet on a regular basis with decisions and actions of meetings being properly recorded. The relationship with the Regimental Headquarters and the Parachute Regiment Charity have also been consolidated and strengthened to mutual benefit of all concerned. Most significantly, a fulltime CEO with extensive charity sector experience has been appointed to run the administration of the Trust and his salary has been paid for by a major donor. This has brought the considerable benefit of better aligning the Trust with the Charity Commission and improving accounting procedures. The Trust also has a properly coordinated strategy of fund raising and welfare provision to direct the CEO.

**Results and activities for the financial period**

Total income for the period amounted to £261,713. Total resources expended amounted to £47,661. Unrestricted funds carried forward at the end of the year amounted to £213,106.

**Future plans**

The Trustees are conscious that the needs of the beneficiaries will need to be met over many years, perhaps for the rest of their lives, this will mean that there will need to be vigorous fundraising and careful reserves strategies.

**THE AFGHANISTAN TRUST**

**TRUSTEES' REPORT FOR THE PERIOD ENDED 1 MARCH 2009**

**Reserves policy**

Reserves need to be maintained not only to support the current beneficiaries, many of whom will be transiting into civilian employment over the next few years, but also in anticipation of further needs to help casualties as a result of future deployments.

**Risk assessment**

The trustees have examined the major risks that the charity faces and believe that the levels of free reserves held, combined with discussion of the issues facing the charity at trustees meetings, will provide sufficient resources in the event of adverse conditions. The trustees confirm that any necessary systems to mitigate risks are put into place.

**Investment policy**

The Trustees have the power to invest in such assets as they see fit.

The investment policy of the Trust is currently under review.

On behalf of the trustees

  
.....  
Colonel S J C Tootal

  
..... Date of Trustees' approval

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE PARACHUTE REGIMENT AFGHANISTAN TRUST**

I report on the accounts of the Charity for the period ended 1 March 2009, which are set out on pages 4 to 8.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

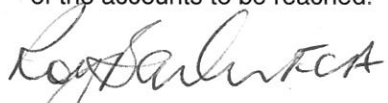
**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Roy Barton**  
**Bright Brown Limited**  
**Chartered Accountants**  
**Exchange House, St. Cross Lane, Newport, I.W.**

Date: *5 July 2010*

## THE PARACHUTE REGIMENT AFGHANISTAN TRUST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 1 MARCH 2009

	Unrestricted Funds 2009
	£
<b>Incoming resources</b>	
Incoming resources from generated funds	
Voluntary income	
- Donations and gifts	162,970
Activities for generating funds (note 2)	98,743
<b>Total incoming resources</b>	<u>261,713</u>
<b>Resources expended</b>	
Costs of generating funds (note 3)	22,365
Charitable activities (note 3)	23,796
Governance (note 3)	1,500
<b>Total resources expended</b>	<u>47,661</u>
<b>Net incoming resources before other gains and losses</b>	214,052
<b>Other gains/losses</b>	
Losses on investment assets	(946)
<b>Net movement in funds</b>	<u>213,106</u>
<b>Total funds carried forward</b>	<u>213,106</u>

All of the above activities are classed as continuing.

The notes on pages 6 to 8 form part of these financial statements.

## THE PARACHUTE REGIMENT AFGHANISTAN TRUST

## BALANCE SHEET AS AT 1 MARCH 2009

	£	2009	£
<b>Fixed assets</b>			
Investments (note 4)			24,054
<b>Current assets</b>			
Cash at bank and in hand	<u>230,552</u>		
	<u>230,552</u>		
<b>Liabilities: amounts falling due within one year</b>			
Creditors (note 6)	<u>(41,500)</u>		
<b>Net current assets</b>			189,052
<b>Total assets less current liabilities</b>			<u>213,106</u>
<b>Net assets</b>			<u><u>213,106</u></u>
<b>Funds</b>			
<b>Unrestricted funds:</b>			
General fund			213,106
			<u><u>213,106</u></u>

The notes on pages 6 to 8 form part of these financial statements.

Approved by the board of trustees on 2nd July 2010 and signed on its behalf by

  
Colonel S J C Tootal

**THE PARACHUTE REGIMENT AFGHANISTAN TRUST**

**NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 1 MARCH 2009**

**1. Accounting policies**

**a) Basis of accounting**

The accounts are prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at their market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) issued in February 2005 and the requirements of the Charities Act 1993.

**b) Investments**

Investments are carried in the balance sheet at market value. Surpluses and deficits arising on disposals are taken to the statement of financial activities. Unrealised gains and losses included in the statement of financial activities arise as a result of the revaluation of investments to market value at the balance sheet date. Realised and unrealised gains are not separated in the statement of financial activities.

**c) Incoming resources**

Donations, dividends, receipts under deed of covenant, grants receivable, anticipated tax recoveries, interest on deposits and all fixed interest securities, including Government Stocks, are included in the statement of financial activities on an accruals basis.

Income from legacies is included in the statement of financial activities when the charity becomes legally entitled to the funds, which is the earlier of the charity being notified of an impending distribution or the legacy being received, provided the value of the incoming resources can be measured with sufficient reliability.

**d) Resources expended**

All expenses are included in the statement of financial activities on an accruals basis.

Provisions for liabilities are included when there is a binding commitment to incur the expense provided for, arising as a result of an event prior to the year end.

**e) Cash flow statement**

The charity has taken advantage of the exemption in Financial Reporting Standard No.1 from producing a cash flow statement on the grounds of its size.

**f) Funds**

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charity's objects.

**2. Activities for generating funds**

	<b>2009</b>
	<b>£</b>
Goldsmiths lunch	22,845
Archbishop of York freefall jump	62,790
Other fundraising	13,108
	<u>98,743</u>

## THE PARACHUTE REGIMENT AFGHANISTAN TRUST

## NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 1 MARCH 2009

## 3. Expenditure

	Generating funds £	Charity activities £	Governance £	Total funds 2009 £
Cost of fundraising events	22,365	-	-	22,365
Grants (see note 8)	-	20,421	-	20,421
Postage	-	153	-	153
Trustees insurance	-	520	-	520
Insurance	-	601	-	601
Sundries	-	2,101	-	2,101
Examination fees	-	-	1,500	1,500
	<u>22,365</u>	<u>23,796</u>	<u>1,500</u>	<u>47,661</u>

## 4. Fixed asset investments

	2009 £
Additions	25,000
Net unrealised investment losses at 1 March 2009	(946)
Market value 1 March 2009	<u>24,054</u>
Investments at market value at 1 March 2009 comprised:	
UK Funds	4,713
International Managed Funds	3,869
Unit Trusts	4,260
Cash deposits	<u>11,212</u>
	<u>24,054</u>
Historical cost at 1 March 2009	<u>25,000</u>

## 5. Creditors

Other creditors	40,000
Accruals	<u>1,500</u>
	<u>41,500</u>

## 6. Analysis of net assets between funds

	Fixed Assets	Net Current Assets	Total
General	24,054	189,052	213,106
	<u>24,054</u>	<u>189,052</u>	<u>213,106</u>

## THE PARACHUTE REGIMENT AFGHANISTAN TRUST

## NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 1 MARCH 2009

## 8. Grants

Unrestricted fund grants made during the year were as follows:

	<b>2009</b>
	<b>£</b>
Provision of mobility vehicles	13,874
Private Budd Memorial	5,000
Benevolence payments	1,547
	<hr/>
	<b>20,421</b>
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